## FIRST FARM AWARD CONDITIONS OF ENTRY 2025

To enter this category you must fulfil the following criteria:



## **CHECK FIRST...**

- You do not currently and have not previously had a controlling interest in a dairy land owning business. You intend to purchase a farm in the next two years.
- You have previously entered either the Share Farmer of the Year (SFOTY) or the Dairy Manager of the Year (DMOTY) category in the New Zealand Dairy Industry Awards (NZDIA).
- You are not entering another category of award in this year's NZDIA (unless you are a SFOTY entrant entering for a second time or more, in which case you are eligible to enter concurrently).
- NZDIA, ASB and Fonterra employees and/or trustees are not eligible to enter. Contractors who meet the rest of the criteria are eligible.
- 5. Winners will be required to supply milk to Fonterra and become a Fonterra shareholder once the farm has been purchased (but being an existing Fonterra supplier is not a prerequisite for entering). In order to supply Fonterra, you need to meet our standard eligibility criteria including being within Fonterra's milk collection regions, and you will become subject to the Fonterra Farmers' Terms of Supply.
- 6. The entrant or entrants, will be the person or persons named as principals in the farm business up to a maximum of two people who must be actively involved in the farm business on which they are basing their entry. Any spouse, partner or third party that is not named in the written contract is therefore not an entrant and will not be named on any awards received.
- Winners will be required to maintain or move their business banking account to ASB.
- Judging criteria is developed with the NZDIA Trust to allow National & Regional Committee members to be eligible to enter.
- Shortlisted entrants and winners agree to make themselves available to the national sponsors for promotional purposes.
- 10. All entrants details (including any personal information) will be held by the NZDIA for the purposes of the facilitating the awards and may be used for promotional purposes by the NZDIA and their national sponsors. Any farm data supplied as part of the award submission will be kept confidential by the NZDIA (who will procure that any judge it selects also keeps such data confidential) and award sponsors.
- Promotional and advertising rights are at the sole discretion of the NZDIA.
- 12. The judges' decision is final and no correspondence will be entered into.

## **KEEP GOING**

- Entrants must be available to attend Nationals week (08 to 11 May 2025) and the winner must be available to attend an ASB Alumni function at Mystery Creek Fieldays on Wednesday 11 June 2025.
- The Fonterra ASB First Farm Award Prize package consists of four elements: Mission Control, Rocket Fuel, Launch Kit and Leaders Academy.
- 15. ASB Prize is an ASB Business Loan of \$1m fixed for 3 years at 1% annual interest rate. Subject to;
  - a. ASB Bank Limited's lending, eligibility and terms and conditions applying.
  - b. The rate, offer and any applicable fees may be subject to change.
  - c. Refer to asb.co.nz for fees and other charges that may apply.
  - d. At the end of the fixed rate period, standard lending fees and rates will apply.
  - e. An early repayment adjustment fee may apply if you break a fixed rate term.
  - f. Loan is to be secured. Security provided from suitable rural land and/or suitable livestock
- The Fonterra elements of the Prize within the 'Rocket Fuel' and 'Launch Kit' prize package categories cannot be accessed until a farm has been purchased.
- 17. To continue receiving prizes / benefits, the winners must:
  - Purchase farm within 24 months (unless an alternative timeframe is agreed in writing with ASB and Fonterra).
  - The winner must have a controlling interest (50% or greater) in the first farm purchased
  - Achieve the Fonterra Co-operative Difference at Te Pūtake (base) level in the first full season of supply following farm purchase.
  - Be an active participant in the coaching / mentoring programme and attend leadership academy opportunities.
- 18. All elements of the relevant Fonterra / Farm Source prizes will be subject to applicable Fonterra / Farm Source standard terms and conditions and eligibility criteria. Some of the prizes will be subject to separate third party terms and conditions which will need to be agreed to in order for the prize to be redeemed. The Farm Source Customer Conditions will apply to all purchases of goods and services from us and any credit facilities we provide to you: https://nzfarmsource.co.nz/legal-and-disclaimers/terms-and-conditions/farm-source-customer-conditions.html

## **ALMOST AT THE FINISH LINE...**

- Fonterra's standard Fixed Milk Price Terms and Conditions and Rules will apply to the Fixed Milk Price offer.
- 20. Prizes cannot be varied and are not transferable or redeemable for cash. In the event that a winner does not take an element of the prize at the time stipulated, then that element of the prize will be forfeited by the winner.
- 21. The NZDIA reserves the right, at its sole discretion, to deny entry to a potential entrant, to deem any entrant ineligible, and to terminate an entrant's entry in the category if the entrant's behaviour is deemed to bring, or potentially bring, the Awards into disrepute. "Entrant" includes where awards have already been announced.
- 22. In the event that an entrant's entry is terminated or the entrant is otherwise disqualified from the Awards, the NZDIA may reallocate Awards and/or Prizes, at its sole discretion.
- 23. The NZDIA reserves the right to cancel a category and to cancel any section of a category should continuing be deemed unfeasible. All such decisions are made solely at the NZDIA's discretion and no correspondence will be entered into.
- 24. Entrants should be aware that information provided may be made public and that it is the responsibility of all parties to ensure their practices and farms comply with all legal requirements including but not limited to: environment, employment, animal welfare, health & safety and district and regional council regulations.
- 25. To the fullest extent permitted by law, NZDIA (including its judges, officers and members) and Awards sponsors will not be liable for any claim, loss, injury, liability, expense or damage suffered by the Entrant(s) or any third party whatsoever, whether indirectly or directly, howsoever arising, whether from the negligence of the NZDIA, by cancellations, terminations, disqualifications, modifications, variations, or through the failure or omission on the part of the NZDIA to comply with obligations under these Terms, or arising by operation of law, or otherwise.
- 26. In the event that NZDIA (including its judges, officers and members) and Awards sponsors are liable for any claim, loss, injury, liability, expense or damage that cannot be validly excluded by these Terms, then their aggregate liability shall not exceed the entry fee (if any) actually paid by the Entrant to enter the Awards.
- 27. NZDIA is not responsible for any dishonoured vouchers or product prizes.